

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2016

	Quarter ended		Year-to-date ended	
	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)
	RM'000	RM'000	RM'000	RM'000
Revenue	261,692	241,677	836,504	751,649
Cost of sales	(196,126)	(184,474)	(632,807)	(560,211)
Gross profit	65,566	57,203	203,697	191,438
Other income	1,783	2,811	5,365	6,128
Distribution expenses	(12,503)	(11,151)	(35,709)	(31,553)
Selling and administrative expenses	(31,237)	(32,308)	(114,938)	(86,118)
Profit before tax	23,609	16,555	58,415	79,895
Income tax expense				
- Current tax	(1,230)	(4,169)	(17,700)	(29,382)
- Deferred tax	(3,459)	(602)	2,432	8,338
Profit net of tax for the period	18,920	11,784	43,147	58,851
Earnings per ordinary share (sen)	11.51	7.17	26.25	35.80

The Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2015.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2016

	Quarter ended		Year-to-date ended	
	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)
	RM'000	RM'000	RM'000	RM'000
Profit attributable to owners of the parent	18,920	11,784	43,147	58,851
Foreign currency translation	-	214	(4)	120
Total comprehensive income for the period	<u>18,920</u>	<u>11,998</u>	<u>43,143</u>	<u>58,971</u>
Total comprehensive income attributable to owners of the parent	<u>18,920</u>	<u>11,998</u>	<u>43,143</u>	<u>58,971</u>

The Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2015.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2016

	As at 30.09.2016 (Unaudited)	As at 31.12.2015 (Audited)
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	61,254	64,258
Intangible asset	4,782	4,782
Deferred tax asset	15,650	13,210
	<u>81,686</u>	<u>82,250</u>
Current assets		
Inventories	69,437	83,903
Trade and other receivables	37,979	46,017
Cash and cash equivalents	230,408	182,473
	<u>337,824</u>	<u>312,393</u>
TOTAL ASSETS	<u>419,510</u>	<u>394,643</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	164,386	164,386
Share premium	685	685
Other reserves	1,978	1,982
Retained earnings	40,408	38,357
Total equity attributable to owners of the parent	<u>207,457</u>	<u>205,410</u>
Non-current liability		
Deferred tax liability	27	27
Current liabilities		
Trade and other payables	204,680	180,529
Current tax payable	7,346	8,677
	<u>212,026</u>	<u>189,206</u>
Total liabilities	<u>212,053</u>	<u>189,233</u>
TOTAL EQUITY AND LIABILITIES	<u>419,510</u>	<u>394,643</u>
Net Assets per share (RM)	<u>1.26</u>	<u>1.25</u>

The Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2015.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2016**

	←----- Attributable to equity holders of the Company ----->					
	←----- Non-distributable ----->			Distributable		
	Share Capital	Share Premium	Capital Redemption Reserve	Foreign Currency Translation Reserve	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2016	164,386	685	1,365	617	38,357	205,410
Total comprehensive income for the financial period	-	-	-	(4)	43,147	43,143
Dividends on ordinary shares	-	-	-	-	(41,096)	(41,096)
At 30 September 2016	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>613</u>	<u>40,408</u>	<u>207,457</u>
At 1 January 2015	164,386	685	1,365	243	64,841	231,520
Total comprehensive income for the financial period	-	-	-	120	58,851	58,971
Dividends on ordinary shares	-	-	-	-	(73,974)	(73,974)
At 30 September 2015	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>363</u>	<u>49,718</u>	<u>216,517</u>

The Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2015.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2016

	Year-to-date ended	
	30.09.2016 RM'000 (Unaudited)	30.09.2015 RM'000 (Unaudited)
Cash flows from operating activities		
Profit before tax	58,415	79,895
Adjustments for:		
Property, plant and equipment		
- Depreciation	4,780	5,623
- (Gain)/Loss on disposal	(92)	5
- Written off	955	21
Interest income	(5,195)	(5,297)
Impairment loss on trade receivables	70	147
(Reversal)/Allowance for stock obsolescence	(323)	851
Inventories written off	136	216
Unrealised foreign exchange gain	(98)	(976)
Operating profit before working capital changes	58,648	80,485
Increase in receivables	(12,706)	(1,338)
Decrease in inventories	14,653	6,907
Increase in payables	23,716	64,896
Cash generated from operations	84,311	150,950
Tax paid	(19,031)	(24,924)
Net cash generated from operating activities	65,280	126,026
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,633)	(2,613)
Proceeds from disposal of equipment	97	1
Interest received	5,195	5,297
Net cash generated from investing activities	2,659	2,685
Cash flows from financing activities		
Dividends paid	(41,096)	(73,974)
Payment made on behalf by/(repayment to) related companies	21,465	(2,427)
Repayment to penultimate holding company	(257)	(6)
Net cash used in financing activities	(19,888)	(76,407)
Net increase in cash and cash equivalents	48,051	52,304
Effects of foreign exchange rate changes	(116)	126
Cash and cash equivalents at beginning of year	182,473	173,272
Cash and cash equivalents at 30 September	230,408	225,702

The Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2015.